

**RESOLUTION NO. 15-97**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF EUSTIS, FLORIDA; AUTHORIZING THE CITY MANAGER TO PURCHASE PROPERTIES LOCATED AT 17 EAST MAGNOLIA AVENUE AND AN ADJACENT LOT FOR A TOTAL AMOUNT NOT TO EXCEED \$250,000.**

**WHEREAS**, the properties located at 17 East Magnolia Avenue and the adjacent lot have been identified as important properties for the continued use as a public square and community park in the vicinity of Bay Street and Magnolia Avenue; and

**WHEREAS**, the development of a public square and community park were priorities as part of the Downtown streetscape process; and

**WHEREAS**, the properties identified in this resolution are for sale and have been appraised by a certified appraiser to have a total fair market value of \$175,000; and

**WHEREAS**, the City currently has funds available sufficient to purchase the properties; and

**WHEREAS**, it is believed the continued use of the property as a public square and community park will encourage private investment in the area and serve as a catalyst for additional residential and business redevelopment area.

**NOW, THEREFORE, BE IT RESOLVED** by the Eustis City Commission as follows:

**SECTION 1.** That the City Manager is authorized to purchase the properties located at 17 East Magnolia Avenue and the adjacent lot for a total purchase amount not to exceed \$250,000 subject to closing requirements determined by the City Attorney and typical closing costs. The parcels are identified by Lake County Property Appraiser Parcel Numbers:

11-19-26-010003401100

And

11-19-26-010003401101

**SECTION 2.** That the City Attorney shall prepare the appropriate closing documents to execute the purchase.

**SECTION 3.** That this Resolution shall be effective immediately upon adoption.

**DONE AND RESOLVED**, this \_\_\_\_ day of \_\_\_\_\_, 2015, in regular session of the City Commission of the City of Eustis, Lake County, Florida.

**CITY COMMISSION OF THE  
CITY OF EUSTIS, FLORIDA**

\_\_\_\_\_  
Michael L. Holland  
Mayor/Commissioner

**ATTEST:**

\_\_\_\_\_  
Mary C. Montez, City Clerk

**CITY OF EUSTIS CERTIFICATION**

**STATE OF FLORIDA  
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2015, by Michael L. Holland, Mayor/Commissioner, and Mary C. Montez, City Clerk, who are personally known to me.

\_\_\_\_\_  
Notary Public - State of Florida  
My Commission Expires: \_\_\_\_\_  
Notary Serial No: \_\_\_\_\_

**CITY ATTORNEY'S OFFICE**

This document is approved as to form and legal content for use and reliance of the City Commission of the City of Eustis, Florida.

\_\_\_\_\_  
City Attorney's Office

\_\_\_\_\_  
Date

**CERTIFICATE OF POSTING**

The foregoing Resolution No. 15-97 is hereby approved, and I certify that I published the same by posting one copy hereof at City Hall, one copy hereof at the Eustis Memorial Library, and one copy hereof at the Eustis Service Center, all within the corporate limits of the City of Eustis, Lake County, Florida.

Mary C. Montez, City Clerk